GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2700
ANSWERED ON:17.03.2017
Exchange Traded Funds
Charitra Shri Ram

Will the Minister of FINANCE be pleased to state:

a) whether the Government proposes to launch the second trench of Central Public Sector Enterprises Exchange Traded Fund and expects to raise about Rs. 6,000 crore through the offer and if so, the details thereof: and

b) whether the Government has budgeted for Rs. 56,500 crore of revenue from disinvestment including Rs. 20,500 crore from strategic sales and if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) On 9th March, 2017, the Government, decided to raise Rs. 2,500 crore through Second Further Fund Offer (FFO 2) of Central Public Sector Enterprises Exchange Traded Fund (CPSE ETF). The FFO 2 of CPSE ETF was launched on 14th March, 2017 and closes on 17th March, 2017 with 14th March, 2017 as anchor period.

(b) The Budget Estimate (BE) for disinvestment for the year 2016-17 was Rs. 56,500 crores, comprising Rs. 36,000 crores from CSPEs' disinvestment and Rs. 20,500 crores from Strategic disinvestment. The target has been revised (RE) to Rs. 45,500 crores, comprising Rs. 40,000 crores from CPSEs' disinvestment and Rs. 5,500 crores from strategic disinvestment.
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